



Department of Finance
Canada

Ministère des Finances
Canada

MEMORANDUM NOTE DE SERVICE

SIGNED BY
MINISTER

JAN 30 2018

TO
À

Minister of Finance

FROM
DE

Paul Rochon

Security classification	Classification de sécurité
PROTECTED B	
Originator	Auteur(c)
Anne David	
Our file	Notre référence
Your file	Votre référence
2018FIN467133	
Date	
JAN 15 2018	

SUBJECT
OBJET

Renewal of Coin-Melting Permits for 2018-2019

For action.

Issue

Background

Section 11 of the *Currency Act* prohibits the melting down of Canadian coins without a licence from the Minister of Finance.

Considerations

In general, the Government does not allow individuals or corporations to destroy coins, as this would take them out of circulation and require issuing new coins to replace them. Older coins that are no longer fit for usage are taken out of circulation through arrangements between the Mint and financial institutions.

ADM: Leah Anderson (613-369-3620)
Director General: Nicolas Moreau (613-369-5613)

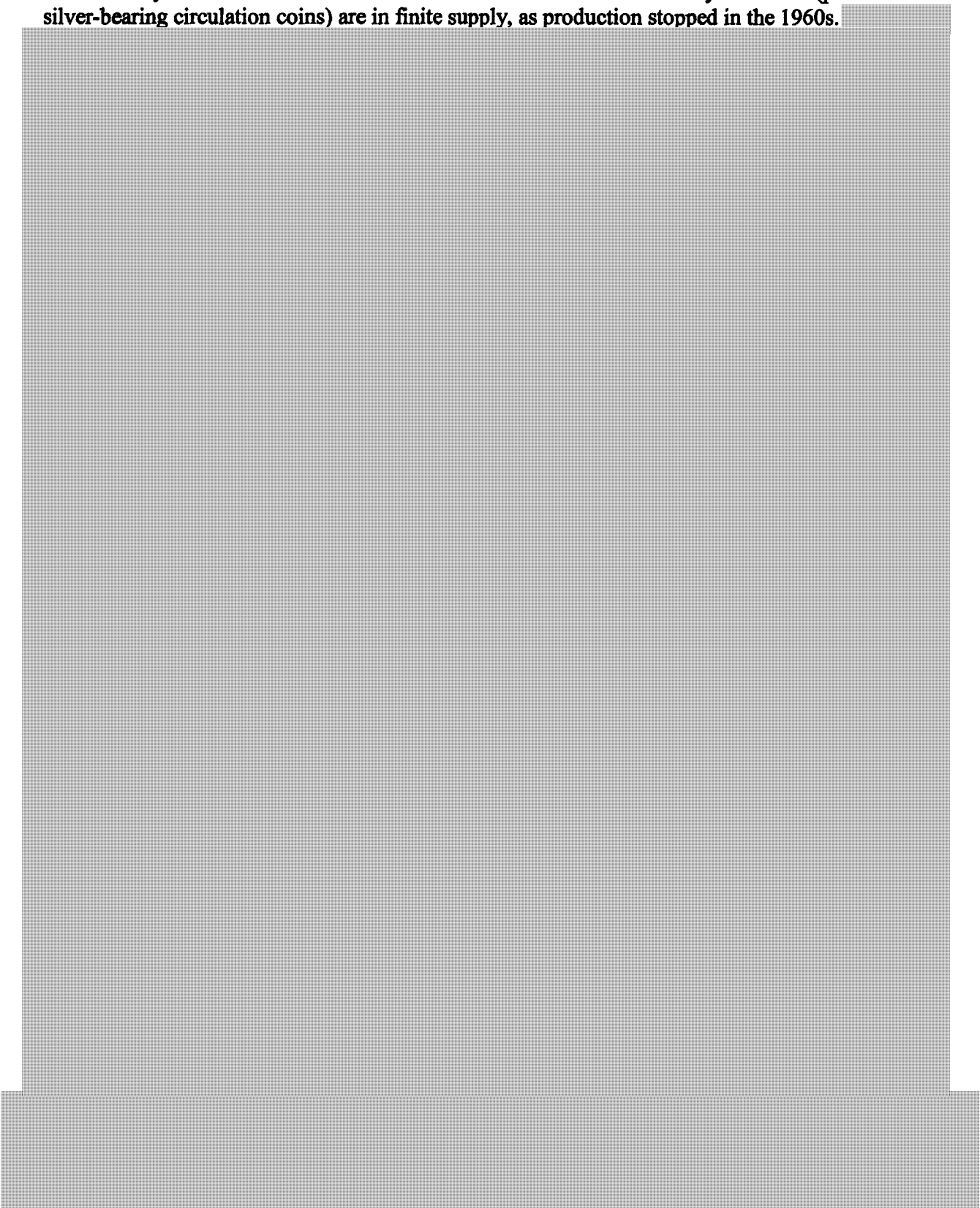
Canada

s.16(2)(c)

s.21(1)(a)

s.21(1)(b)

The presence of silver in some older coins increases their worth beyond face value and makes it economically viable to melt them to recover the metal. The coins that may be melted (pre-1969 silver-bearing circulation coins) are in finite supply, as production stopped in the 1960s.



s.21(1)(a)

s.21(1)(b)

Page 3

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21(1)(a)

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Minister of Finance

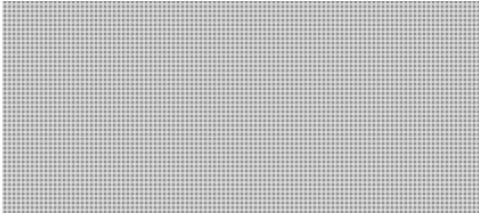


Ministre des Finances

Ottawa, Canada K1A 0G5

JAN 30 2018

2018FIN467133



Re: Coin Melting Permit

Dear [REDACTED]

I am pleased to approve the renewal of [REDACTED]
[REDACTED] subject to the enclosed terms and conditions. This permit is valid
[REDACTED]

If you wish to request the renewal of your permit, please write to me [REDACTED]
[REDACTED]

Yours sincerely,

The Honourable William Francis Morneau, P.C., M.P.

Enclosure

Canada

s.21(1)(b)

Page 5

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s.21(1)(b)

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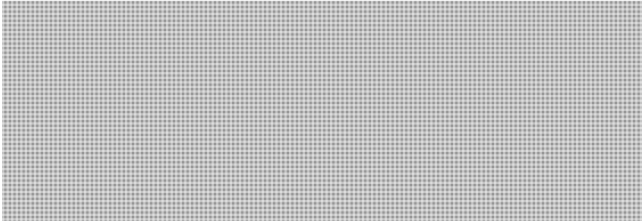


Ministre des Finances

Ottawa, Canada K1A 0G5

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s.21(1)(b)

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21(1)(b)

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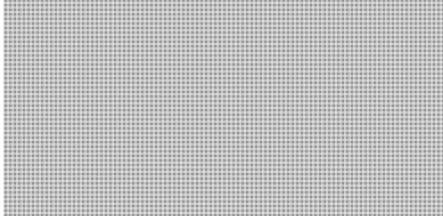


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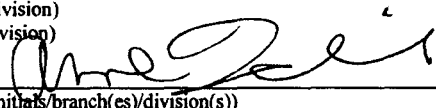
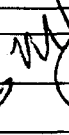


s.21(1)(b)

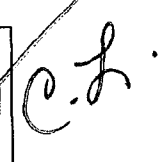
Page 11

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20(1)(b), 21(1)(b)

**of the Access to Information Act
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 Department of Finance Canada Ministère des Finances Canada	
For Signature by / Information of À signer par / Pour l'information de	
Minister of Finance	
Prepared by (name/initials/division) Préparé par (nom/initiales/division) Anne David 	
In consultation with (name/initials/branch(es)/division(s)) En consultation avec (nom/initiales/direction(s)/division(s))	
Approved by / Approuvé par	
Director Directrice	Marie-Josée Lambert 
Director General Directeur général	Nicolas Moreau 
Senior Advisor Conseiller principal	Peter Routledge
Associate Assistant Deputy Minister Sous-ministre adjointe déléguée	Annette Ryan 
Assistant Deputy Minister Sous-ministre adjointe	Leah Anderson
Associate Deputy Minister & G7 Deputy for Canada Sous-ministre délégué et représentant du Canada au G7	Rob Stewart
Associate Deputy Minister Sous-ministre délégué(e)	
Deputy Minister Sous-ministre	Paul Rochon
Remarks / Remarques:	
SUBJECT / OBJET: Renewal of Coin-Melting Permits for 2018-2019	
File no. / No de dossier 2018FIN467133	Date JAN 11 2018

Associate Deputy Minister & G7 Deputy for Canada Sous-ministre délégué et représentant (Sign on behalf of DM) du Canada au G7 (Signer au nom du SM)	<input checked="" type="checkbox"/> 
Associate Deputy Minister Sous-ministre délégué(e) (Sign on behalf of DM) (Signer au nom du SM)	<input type="checkbox"/>
Assistant Deputy Minister Sous-ministre adjoint(e) (Sign on behalf of DM) (Signer au nom du SM)	<input type="checkbox"/>